GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:1038
ANSWERED ON:24.02.2003
EFFECTS ON UNEMPLOYMENT DUE TO MNCS
RAM TAHAL CHOUDHARY;SHIVAJI MANE

Will the Minister of LABOUR be pleased to state:

(a) whether the Government have conducted any study to find out the effects on unemployment after arrival of Multi-National Companies in the country;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI VIJAY GOEL)

a) to c): No study at All India level has been conducted by Ministry of Labour to assess impact of arrival of multi national companies on unemployment. Due to Globalization and Economic liberalization some employment opportunities in the older type of enterprises might have been reduced due to declining efficiency, but at the same time new employment opportunities are created in a number of new areas such as Information Technology, Tourism, Financial Services, etc. On the whole, employment which was of the order of 374 million in 1993-94 has gone up to 397 million during 1999-2000.